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For immediate release

Trivergance Principals establish \$150m Special Purpose Acquisition Company on American Stock Exchange

NEW YORK, Jan. 14 /PRNewswire/ -- The American Stock Exchange(R) (Amex(R)) today lists the units of Polaris Acquisition Corp. under the ticker symbol TKP.U. The offering size is 15,000,000 units at \$10.00 per unit for gross proceeds of \$150,000,000 (excluding the underwriters' over-allotment option). One unit equals one share of common stock and one warrant. Initially, the units will be the only security trading. Lazard Capital Markets is the lead manager on this initial public offering with Ladenburg Thalmann & Co. Inc. and ThinkEquity Partners, LLC as co-managers.

Located in Fort Lee, New Jersey, Polaris Acquisition Corp. is a newly organized company formed for the purpose of effecting a merger, capital stock exchange, asset acquisition, or other similar business combination with operating business. The Company's effort to identify a prospective target business will not be limited to a particular business. "We are pleased to welcome Polaris Acquisition Corp. to the American Stock Exchange," said Neal Wolkoff, Chairman and CEO of Amex. "We look forward to providing them with the solid support and services that are essential in today's competitive marketplace." Visit Polaris website at www.polarisacq.com.